Lightcast

Occupation Snapshot Report

630

GLOBAL MAP

9

# Finance (5-Digit SOC) in Wisconsin

GREATER CHAMBER OF COMMERCE WAUSAU

200 Washington St Ste 120 Wausau, Wisconsin 54403-5530

Lightcast Q2 2023 Data Set | lightcast.io

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### What is Lightcast Data?

Lightcast data is a hybrid dataset derived from official government sources such as the US Census Bureau, Bureau of Economic Analysis, and Bureau of Labor Statistics. Leveraging the unique strengths of each source, our data modeling team creates an authoritative dataset that captures more than 99% of all workers in the United States. This core offering is then enriched with data from online social profiles, resumés, and job postings to give you a complete view of the workforce.

Lightcast data is frequently cited in major publications such as *The Atlantic*, *Forbes*, *Harvard Business Review*, *The New York Times*, *The Wall Street Journal*, and USA Today.

*™Atlantic* 

Forbes

Harvard Business Review The New Hork Times





### **Report Parameters**

#### **49 Occupations**

11-1021	General and Operations Managers	11-9141	Property, Real Estate, and Community
11-2021	Marketing Managers	Associatio	on Managers
11-2032	Public Relations Managers	13-1028	Buyers and Purchasing Agents
11-3031	Financial Managers	13-1031	Claims Adjusters, Examiners, and
11-3061	Purchasing Managers	Investigat	ors
		13-1032	Insurance Appraisers, Auto Damage
		See Appendix A for all 49 Occupations	

#### 1 State

55 Wisconsin

#### **Class of Worker**

QCEW Employees, Non-QCEW Employees, and Self-Employed

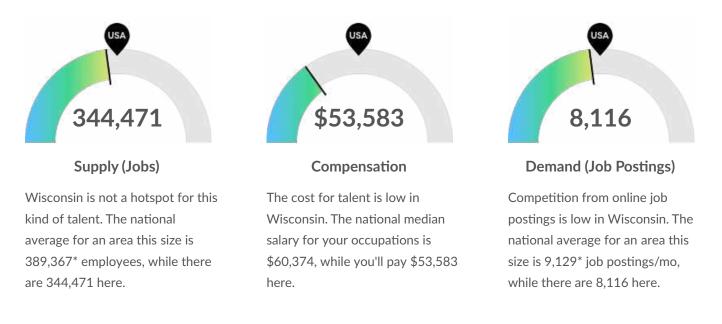
The information in this report pertains to the chosen occupations and geographical area.

## Workforce Map

	* International Fails		
Walsh	Marshall	Thunder Bay	• Timmins 5
cHenry Benson	Pennington Beltrami		
	Polici	Dok	
n Wells Eddy	Polk Clearwater Lake		
Foster Steele	Mahnomen Itasca St. Louis	Keweenäw	
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The state of the s	Otter Tail Aitkin Douglas		
Emmons	Wilkin Ashlan	d Gogebic Alger Luce C	hippewa Nor
Dickey Sargent	Pine	Vilas Iron Ma	ckinac
Campbell	Traverse Sawyer p		
Brown	Pope Benton Chisago Barron Rusk	Menemines	
Day	- big sume	Langlade L 7	Cheboygan
ey Potter Faulk Clark	Chippewa Meeker Anoka Chippewa	Menominee Door Antr	im Alpena
Sully	Yellow Medicine Carver Clar	k harden and	
		Benzie	Crawford Alcona
Hyde Beadle	Lincoln Redwood Goodnue Buffalo Jackso	n Portage Brown Manistee	losco
Buffalo Sanborn La	ke Murray Blue Earth Dodge Winona	Juneau Calumet Lake C	lare Arenac
nes Aurora McCoo		Food dular	- Huron
nette			abella Sanilac + To
d2022oJobsharles Mix		Ozbukee Muskegon	Gratiot
	Clay Cerro Gordo Clayton	Iowa Dane Milwaukee Kent	Clinton Lapeer
34,494/10 02,019	Buena Vista Franklin Bremer		
34,800 to 54,493 <sup>ed</sup>	Buchanan	Allegan	aton Livingston Chautaut
19,923 to 34,799		Daviess Boone Lake Call	noun Washtenaw * Detroit
6;474to 19,922Stan	ton Monona Carroll Boothe Marshall	DeKalh Cook Berrien	Hillsdale Monroe
		Whiteside DeKalb Cook Elkhart	Fulton
		Henry Grundy Lake Starke	Cuyahoga
co 0 to 2,22,24d But	der couss	Marshall Jasper Fulton All	en Hancock Mahoping
Buffalo Sew		Marshan Jasper Fulton	C MapTiler C OpenStreetMap contributor

### **Executive Summary**

#### Light Hiring Competition Over a Thin Supply of Regional Talent



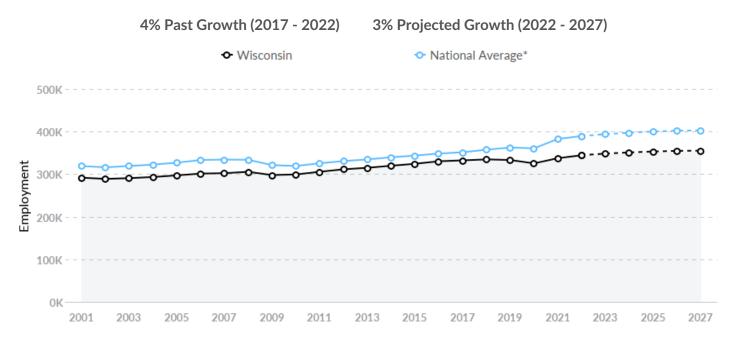
\*National average values are derived by taking the national value for your occupations and scaling it down to account for the difference in overall workforce size between the nation and Wisconsin. In other words, the values represent the national average adjusted for region size.



### Supply (Jobs)

#### Supply Is Lower Than the National Average

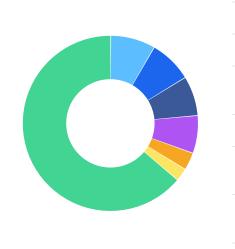
The regional vs. national average employment helps you understand if the supply of your occupations is a strength or weakness for Wisconsin, and how it is changing relative to the nation. An average area of this size would have 389,367\* employees, while there are 344,471 here. This lower than expected supply may make it more difficult to find candidates. The gap between expected and actual employment is expected to remain roughly the same over the next 5 years.



\*National average values are derived by taking the national value for your occupations and scaling it down to account for the difference in overall workforce size between the nation and Wisconsin. In other words, the values represent the national average adjusted for region size.



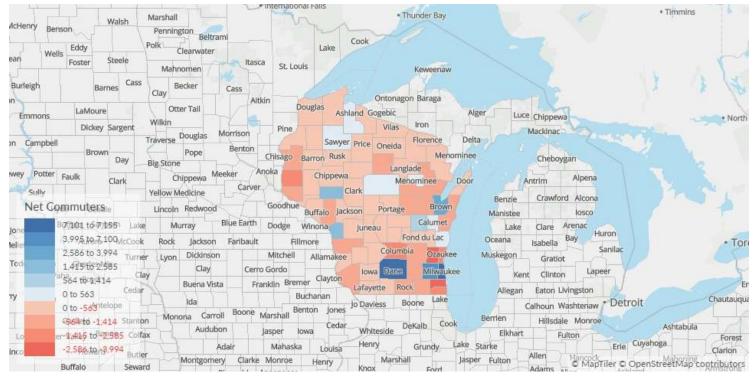
#### Most Jobs are Found in the Depository Credit Intermediation Industry Sector



	Industry	% of Occupation in Industry (2022)
	Depository Credit Intermediation	8.3%
	Insurance Carriers	7.9%
•	Agencies, Brokerages, and Other Insurance Related Activities	7.3%
	Management of Companies and Enterprises	7.0%
•	Accounting, Tax Preparation, Bookkeeping, and Payroll Services	3.2%
	Local Government, Excluding Education and Hospitals	2.4%
	Other	63.9%

#### Place of Work vs Place of Residence

Understanding where talent in Wisconsin currently works compared to where talent lives can help you optimize site decisions.

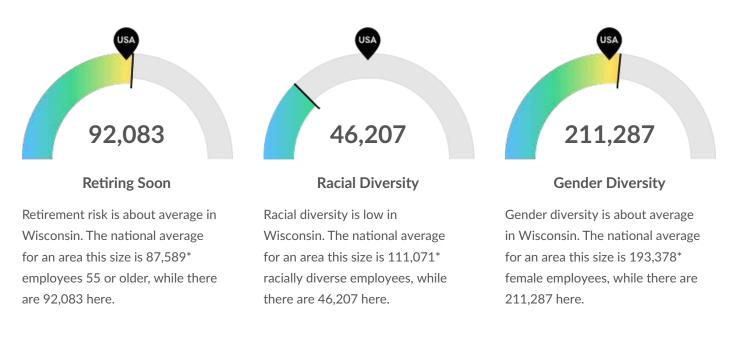


#### Where Talent Works

County	Name	2022 Employment	County	Name	2022 Workers
55079	Milwaukee County, WI	62,819	55079	Milwaukee County, WI	55,718
55025	Dane County, WI	54,494	55025	Dane County, WI	47,339
55133	Waukesha County, WI	34,800	55133	Waukesha County, WI	30,805
55999	[Wisconsin, county not	21,087	55999	[Wisconsin, county not	21,060
55009	Brown County, WI	19,923	55009	Brown County, WI	17,064

Where Talent Lives

#### Retirement Risk Is About Average, While Overall Diversity Is Low



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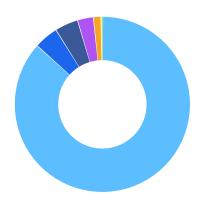


### **Demographic Details**

#### **Occupation Age Breakdown**

		% of Jobs	Jobs
	• 14-18	0.8%	2,889
	• 19-24	6.6%	22,753
	• 25-34	20.6%	70,925
	35-44	23.3%	80,329
	<b>4</b> 5-54	21.9%	75,492
	55-64	20.5%	70,459
	65+	6.3%	21,625

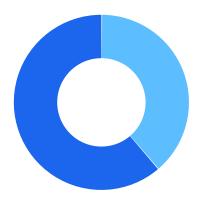
#### **Occupation Race/Ethnicity Breakdown**



	% of Jobs	Jobs
• White	86.6%	298,264
Hispanic or Latino	4.5%	15,378
Black or African American	4.3%	14,795
<ul> <li>Asian</li> </ul>	2.9%	10,077
Two or More Races	1.4%	4,763
American Indian or Alaska Native	0.3%	1,095
Native Hawaiian or Other Pacific Islander	0.0%	101



#### **Occupation Gender Breakdown**



		% of Jobs	Jobs
1	Males	38.7%	133,184
● F	Females	61.3%	211,287



### Compensation

#### Talent Is 11% Cheaper, While the Cost of Living May Make Attraction Difficult

In 2021, the median compensation for your occupations in Wisconsin is \$53,583. Based on the national median wage of \$60,374 for this position, this means you will spend about 11% less to employ your occupations here. However, their actual purchasing power will be 12% less than the national median when we adjust for regional cost of living (which is 0% higher than average). This may make it harder to attract talent to the region at this price.





#### 9,241 Employers Competing 97,392 Unique Job Postings **30 Day Median Duration** All employers in the region who posted for The number of unique postings for this job Posting duration is the same as what's typical this job over the last 12 months. over the last 12 months. in the region. Monthly Unique Postings Estimated Hires Per Month\* 20K 15K Demand Trend 10K 5K 0K Jan 2019 Jan 2020 Jan 2021 Jan 2022 Jan 2023

Occupation	Avg Monthly Postings (May 2022 - Apr 2023)	Avg Monthly Hires (May 2022 - Apr 2023)
Customer Service Representatives	1,509	3,877
General and Operations Managers	708	1,510
Accountants and Auditors	494	897
Bookkeeping, Accounting, and Auditing Clerks	504	2,062

\*A hire is reported by the Quarterly Workforce Indicators when an individual's Social Security Number appears on a company's payroll and was not there the quarter before. Lightcast hires are calculated using a combination of Lightcast jobs data, information on separation rates from the Bureau of Labor Statistics (BLS), and industry-based hires data from the Census Bureau.

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Occupation	- Avg Monthly Postings (May 2022 Apr 2023)	- Avg Monthly Hires (May 2022 Apr 2023)
Marketing Managers	459	106
Financial Managers	469	255
Market Research Analysts and Marketing Specialists	348	588
Insurance Sales Agents	169	246
Data Scientists	256	61
Financial and Investment Analysts	267	103
Securities, Commodities, and Financial Services Sales Agents	229	144
Buyers and Purchasing Agents	268	328
Tellers	168	247
Network and Computer Systems Administrators	140	251
Real Estate Sales Agents	149	138
Database Administrators	148	38
Database Architects	107	24
Computer Network Architects	156	77
Loan Officers	85	148
Property, Real Estate, and Community Association Managers	141	91
Business Operations Specialists, All Other	111	594
Public Relations Managers	145	26
Data Entry Keyers	88	236
Personal Financial Advisors	90	105
Purchasing Managers	114	33
Compensation, Benefits, and Job Analysis Specialists	94	61
Compliance Officers	94	141
Claims Adjusters, Examiners, and Investigators	102	118

Occupation	Avg Monthly Postings (May 2022 - Apr 2023)	- Avg Monthly Hires (May 2022 Apr 2023)
Tax Preparers	27	87
Loan Interviewers and Clerks	32	148
Insurance Claims and Policy Processing Clerks	60	189
Bill and Account Collectors	55	132
Tax Examiners and Collectors, and Revenue Agents	45	15
Actuaries	36	11
Computer Network Support Specialists	45	95
Credit Analysts	35	31
Financial Risk Specialists	38	15
Insurance Underwriters	31	42
Advertising Sales Agents	17	78
Credit Counselors	17	25
Title Examiners, Abstractors, and Searchers	15	18
Financial Specialists, All Other	13	47
Insurance Appraisers, Auto Damage	12	4
Credit Authorizers, Checkers, and Clerks	6	8
Financial Examiners	7	30
Real Estate Brokers	4	27
Computer, Automated Teller, and Office Machine Repairers	4	76
Economists	4	10
Brokerage Clerks	3	20

Top Companies	Unique Postings	Top Job Titles	Unique Postings
Uline	2,029	Customer Service Representativ	4,487
Robert Half	1,656	Accountants	1,502
Aston Carter	1,085	Financial Analysts	954
University Of Wisconsin-Madiso	1,021	Operations Managers	831 🗖
Nicolet National Bank	716	Buyers	805

#### Top Distinguishing Skills by Demand

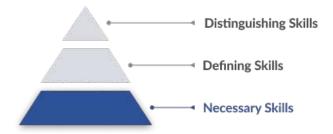
Not enough data to display Distinguishing Skills for this occupation.

#### **Top Defining Skills by Demand**

Not enough data to display Defining Skills for this occupation.

#### Top Necessary Skills by Demand

An occupation's Necessary Skills are the specialized skills required for that job and relevant across other similar jobs. An employee needs these skills as building blocks to perform the more complex Defining Skills.



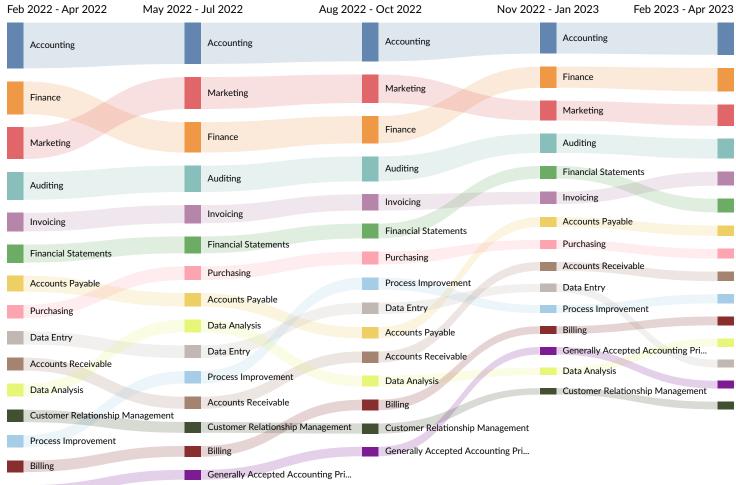
Skill	Salary Boosting	Job Postings Requesting
Accounting	<	182,353
Marketing	$\bigcirc$	125,207
Finance	<ul><li>♥</li></ul>	123,233
Auditing	8	111,034
Financial Statements	8	68,659
Loans	$\bigcirc$	65,281
Invoicing	8	64,359
Data Entry	8	56,625
Accounts Payable	8	54,822
Valid Driver's License	8	54,098



### What skills are they posting for?

#### Top 15 Skills for Your Selected Job Types by Quarter

Skills help us understand the direction an occupation is headed.



Generally Accepted Accounting Pri...



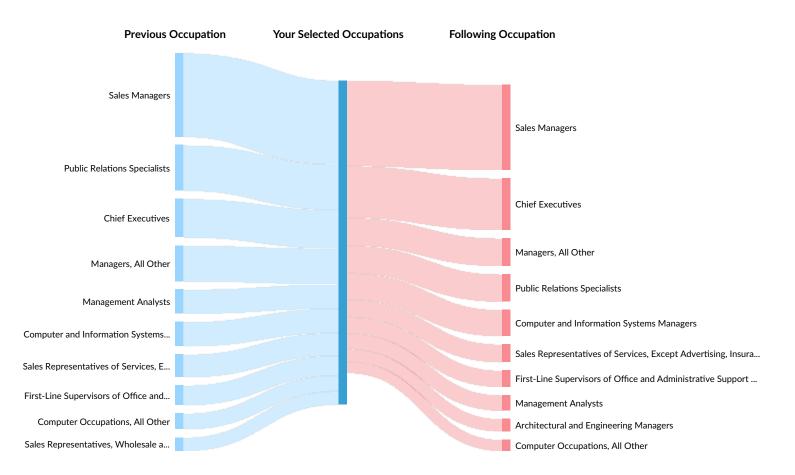
### Occupation Gain and Drain

#### **Occupation Gain and Drain**

The table below analyzes the profiles of current and past people in your selected occupations. The left column shows job transitions from other occupations to your selected occupations. The right column shows job transitions from your selected occupations to other occupations.

Please note, results are only available at the national level and the 2 and 5 digit SOC level. Other SOC levels will be converted to 5-digit SOC. Also your selection has been limited to 100 occupations.

The following represents the job transitions of employees in your selected occupations in the United States:



Previous Occupations	Transitions
Sales Managers	141,271
Public Relations Specialists	76,648
Chief Executives	64,822

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Previous Occupations	Transitions
Managers, All Other	60,107
Management Analysts	40,916
Computer and Information Systems Managers	40,843
Sales Representatives of Services, Except Advertising, Insurance, Financial Services, and Travel	38,211
First-Line Supervisors of Office and Administrative Support Workers	33,354
Computer Occupations, All Other	26,607
Sales Representatives, Wholesale and Manufacturing, Except Technical and Scientific Products	22,716
Project Management Specialists	21,189
Architectural and Engineering Managers	20,511
Software Developers	17,213
Advertising and Promotions Managers	17,118
Graphic Designers	15,280
Computer Systems Analysts	14,724
Medical and Health Services Managers	13,638
Web Developers	13,145
Human Resources Specialists	13,056
Sales Representatives, Wholesale and Manufacturing, Technical and Scientific Products	12,211
Computer User Support Specialists	11,644
Postsecondary Teachers	11,625
Executive Secretaries and Executive Administrative Assistants	10,516
Retail Salespersons	10,294
Human Resources Managers	9,512
First-Line Supervisors of Non-Retail Sales Workers	9,311
Industrial Engineers	8,795
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Previous Occupations	Transitions
Training and Development Specialists	8,594
Transportation, Storage, and Distribution Managers	8,574
First-Line Supervisors of Retail Sales Workers	8,362
Social and Community Service Managers	8,251
Producers and Directors	8,094
Secretaries and Administrative Assistants, Except Legal, Medical, and Executive	7,538
First-Line Supervisors of Production and Operating Workers	7,329
Social and Human Service Assistants	7,149
Editors	7,113
Industrial Production Managers	6,264
Meeting, Convention, and Event Planners	6,225
Demonstrators and Product Promoters	5,151
Mechanical Engineers	4,815
Natural Sciences Managers	4,731
Education Administrators, Kindergarten through Secondary	4,270
Education Administrators, Postsecondary	3,956
Operations Research Analysts	3,810
Coaches and Scouts	3,699
Registered Nurses	3,581
Logisticians	3,498
Sales and Related Workers, All Other	3,479
Teaching Assistants, Postsecondary	3,246
Educational, Guidance, and Career Counselors and Advisors	2,921
Food Service Managers	2,537
Construction Managers	2,471

Previous Occupations	Transitions
Lawyers	2,465
Waiters and Waitresses	2,383
Information Security Analysts	2,313
Software Quality Assurance Analysts and Testers	2,224
Life, Physical, and Social Science Technicians, All Other	1,951
Teachers and Instructors, All Other	1,930
First-Line Supervisors of Food Preparation and Serving Workers	1,905
Teaching Assistants, Except Postsecondary	1,840
First-Line Supervisors of Mechanics, Installers, and Repairers	1,836
Fast Food and Counter Workers	1,358
Stockers and Order Fillers	1,326
First-Line Supervisors of Transportation and Material Moving Workers, Except Aircraft Cargo Handling Supervisors	1,241
Hotel, Motel, and Resort Desk Clerks	995
Cashiers	888
Paralegals and Legal Assistants	834
Office Clerks, General	714
Following Occupations	Transitions
Sales Managers	143,915
Chief Executives	87,094
Managers, All Other	46,692
Public Relations Specialists	46,265
Computer and Information Systems Managers	44,193
Sales Representatives of Services, Except Advertising, Insurance, Financial Services, and Travel	30,075

Following Occupations	Transitions
First-Line Supervisors of Office and Administrative Support Workers	27,785
Management Analysts	26,072
Architectural and Engineering Managers	21,199
Computer Occupations, All Other	18,908
Sales Representatives, Wholesale and Manufacturing, Except Technical and Scientific Products	16,592
Project Management Specialists	16,524
Medical and Health Services Managers	14,181
Advertising and Promotions Managers	14,080
Human Resources Specialists	12,730
Postsecondary Teachers	11,172
Software Developers	10,796
Human Resources Managers	10,236
Web Developers	9,984
Sales Representatives, Wholesale and Manufacturing, Technical and Scientific Products	9,801
Graphic Designers	9,622
Producers and Directors	8,586
Computer User Support Specialists	8,451
Social and Community Service Managers	8,282
Executive Secretaries and Executive Administrative Assistants	7,993
Transportation, Storage, and Distribution Managers	7,981
Retail Salespersons	7,586
Computer Systems Analysts	7,439
First-Line Supervisors of Non-Retail Sales Workers	6,480
Social and Human Service Assistants	6,287

Following Occupations	Transitions
Training and Development Specialists	6,067
Secretaries and Administrative Assistants, Except Legal, Medical, and Executive	5,602
First-Line Supervisors of Retail Sales Workers	5,588
Industrial Engineers	5,507
First-Line Supervisors of Production and Operating Workers	5,421
Education Administrators, Kindergarten through Secondary	5,085
Editors	4,979
Industrial Production Managers	4,958
Natural Sciences Managers	4,281
Meeting, Convention, and Event Planners	4,115
Demonstrators and Product Promoters	4,010
Education Administrators, Postsecondary	3,989
Training and Development Managers	3,838
Teaching Assistants, Postsecondary	3,247
Registered Nurses	3,222
Coaches and Scouts	3,167
Mechanical Engineers	2,670
Sales and Related Workers, All Other	2,522
Educational, Guidance, and Career Counselors and Advisors	2,453
Lawyers	2,430
Operations Research Analysts	2,175
Logisticians	2,115
Food Service Managers	2,097
Construction Managers	1,953
Information Security Analysts	1,864

Following Occupations	Transitions
Life, Physical, and Social Science Technicians, All Other	1,788
Teaching Assistants, Except Postsecondary	1,696
Teachers and Instructors, All Other	1,627
First-Line Supervisors of Mechanics, Installers, and Repairers	1,501
Waiters and Waitresses	1,493
Software Quality Assurance Analysts and Testers	1,072
Stockers and Order Fillers	1,009
Engineers, All Other	996
First-Line Supervisors of Transportation and Material Moving Workers, Except Aircraft Cargo Handling Supervisors	908
Paralegals and Legal Assistants	715
Human Resources Assistants, Except Payroll and Timekeeping	658
Office Clerks, General	602



### **Graduate Pipeline**



223 Programs

294 programs can train for this job, while only 223 programs have produced completers in this region.



#### 32,929 Completions (2021)

The completions from all regional institutions for all degree types.



#### 45,898 Openings (2021)

The average number of openings for an occupation in the region is 585.

Top Programs	Completions (2021)	Top Schools	Completions (2021)
Business Administration and Ma	4,121	University of Wisconsin-Madison	7,525
Accounting	1,632	University of Wisconsin-Milwau	2,580
Liberal Arts and Sciences, Gener	1,572	University of Wisconsin-Whitew	1,699
Marketing/Marketing Managem	1,550	University of Wisconsin-Eau Cla	1,354
Computer and Information Scien	1,473	Marquette University	1,303

## Appendix A (Occupations)

Code	Description	Code	Description
11-1021	General and Operations Managers	13-1199	Business Operations Specialists, All Other
11-2021	Marketing Managers	10.0014	
11-2032	Public Relations Managers	13-2011	Accountants and Auditors
11-3031	Financial Managers	13-2041	Credit Analysts
11-3061	Purchasing Managers	13-2051	Financial and Investment Analysts
	Property, Real Estate, and Community	13-2052	Personal Financial Advisors
11-9141	Association Managers	13-2053	Insurance Underwriters
13-1028	Buyers and Purchasing Agents	13-2054	Financial Risk Specialists
13-1031	Claims Adjusters, Examiners, and Investigators	13-2061	Financial Examiners
		13-2071	Credit Counselors
13-1032	Insurance Appraisers, Auto Damage	13-2072	Loan Officers
13-1041	Compliance Officers		Tax Examiners and Collectors, and
13-1141	Compensation, Benefits, and Job Analysis Specialists	13-2081	Revenue Agents
		13-2082	Tax Preparers
13-1161	Market Research Analysts and Marketing Specialists		

Code	Description	Code	Description
13-2099	Financial Specialists, All Other	41-3031	Securities, Commodities, and Financial Services Sales Agents
15-1231	Computer Network Support Specialists	44,0004	
15-1241	Computer Network Architects	41-9021	Real Estate Brokers
15-1242	Database Administrators	41-9022	Real Estate Sales Agents
15-1242	Database Administrators	43-3011	Bill and Account Collectors
15-1243	Database Architects		Bookkeeping, Accounting, and Auditing
15-1244 Network and Computer Systems		43-3031	Clerks
13 1211	Administrators	43-3071	Tellers
15-2011	Actuaries		
15-2051	Data Scientists	43-4011	Brokerage Clerks
19-3011	Economists	43-4041	Credit Authorizers, Checkers, and Clerks
23-2093	Title Examiners, Abstractors, and Searchers	43-4051	Customer Service Representatives
		43-4131	Loan Interviewers and Clerks
41-3011	Advertising Sales Agents	43-9021	Data Entry Keyers
41-3021	Insurance Sales Agents	10 /021	
		43-9041	Insurance Claims and Policy Processing Clerks

Code	Description
49-2011	Computer, Automated Teller, and Office Machine Repairers